

ACCESS BANK TANZANIA LIMITED (FORMERLY KNOWN AS AFRICAN BANKING CORPORATION TANZANIA LIMITED)

PUBLICATION OF FINANCIAL STATEMENTS

REPORT OF THE CONDITION OF BANK PURSUANT TO SECTION 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS ACT 2014

BALANCE SHEET AS AT 31 DECEMBER 2024 (Amounts in Million Shillings)

		31-Dec-24	30-Sep-24	
Α	ASSETS			
1	Cash	4,326	4,331	
2	Balances with Bank of Tanzania	32,221	33,051	1 Interest Income
3	Investment in Government Securities	32,820	31,049	2 Interest Expense
4	Balances with other banks and financial institutions	4,593	4,978	3 Net Interest Income (1 m
5	Cheques and Items for Clearing	100	195	4 Bad Debts Written Off
6	Interbranch float items	-	-	5 Impairment losses on Los
7	Bills Negotiated	-	-	6 Non Interest Income
8	Customers Liabilities on Acceptances	-	-	 Foreign Currency De 6.2. Fees and Commission
9	Interbank Loans Receivables	20,624	31,354	6.3. Dividend Income
10	Investment in Other Securities	-	-	6.4. Other Operating Inc
11	Loans, Advances and Overdrafts	158,919	152,207	7 Non Interest Expense
	(Net of Allowances for Probable Losses)	-	-	7.1.1 Salaries and benefits 7.1.2 Fees and Commission
12	Other Assets	15,880	16,396	7.3. Other Operating Exp
13	Equity Investments	1,519	1,519	8 Operating Income/(Loss
14	Underwriting accounts	-	-	9 Income Tax Provision
15	Property, Plant and Equipment	3,103	2,685	10 Net Income/(Loss)Afte
16	TOTAL ASSETS	274,106	277,765	11 Other Comprehensive Inc
в	LIABILITIES			12 Total comprehensive inc
в 17	Deposits From Other Banks and financial institutions	43,902	49,747	
18	Customer Deposits	173,245	169,474	13 Number of Employees
19	Cash letters of credit	173,245	105,474	14 Basic Earnings Per Share
20	Special deposits	_		15 Diluted Earnings Per Shar
20	Payment Orders/ transfers payable	_	_	16 Number of Branches
22	Bankers Cheques and Drafts Issued	-	-	
23	Accrued Taxes and Expenses payable	_	_	SELECTED PERFORMANCE IN
24	Acceptances Outstanding	-	-	(I) Return on Average Total
25	Interbranch float items	-	-	(ii) Return on Ordinary Share
26	Unearned income and other deferred charges	-	-	 (iii) Non Interest Expense to (iv) Net Interest Income to A
27	Other Liabilities	2,936	3,514	(iv) Net interest income to A
28	Borrowings	6,517	6,517	
29	TOTAL LIABILITIES	226,600	229,252	
30	NET ASSETS/(LIABILITIES)	47,506	48,513	CONDENSED
				CONDENSED
С	CAPITAL AND RESERVES			
31	Paid - up Share Capital	159,426	159,426	
32	Capital reserves	2,131	3,233	
33	Retained Earnings	(115,743)	(115,175)	Current Year 2024
34	Profit (Loss) Account	466	377	Balance as at the beginning of t Profit for the year
35	Other capital accounts	1,227	652	Issue of share
36	Minority Interest	-	-	Other Comprehensive Income
37	TOTAL SHAREHOLDERS FUNDS	47,506	48,513	Transactions with owners
				Dividends Paid Regulatory Recorve
70	Centingent Liebilities	71.0/-0	07 705	Regulatory Reserve General Provision Reserve
38 39	Contingent Liabilities	31,949 6,978	27,325 6,803	Others
40	Non performing loans and advances Allowances for probable losses	6,012	5,353	Balance as at the end of the cur
40	Other non performing assets	0,012	5,555	
41	other horperforming assets	_	_	Previous Year 2023
D	PERFORMANCE INDICATORS			Balance as at the beginning of t
Ű	Shareholders Funds to Total Assets	17.33%	17.47%	Profit for the year Issue of share
(ii)	Non performing Loans & Advances to total gross loans	4.26%	4.34%	Other Comprehensive Income
	Gross Loans and Advances to Total Deposits	75.39%	71.57%	Transactions with owners
	Loans and Advances to Total Assets	57.98%	54.80%	Dividends Paid
				Regulatory Reserve
(v)	Earning Assets to Total Assets	79,15%	79.06%	
	Earning Assets to Total Assets Deposit Growth	79.15% -0.95%	79.06% 17.31%	General Provision Reserve Others

	NCOME STATEMENT FOR THE QU (Amounts in I			DECEMBER	2024
		Current Quarter	Comparative Quarter	Current Year Cummulative Profits/Losses	Previous Year Cummulative Profits/Losses
		31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23
1	Interest Income Interest Expense	10,198 (4,082)	10,945 (10,619)	39,980 (14,920)	42,455 (24,929)
3	Net Interest Income (1 minus 2)	6,117	326	25,060	17.526
4	Bad Debts Written Off	0	234	626	1,287
5	Impairment losses on Loans and Advances	(85)	(1,648)	(1,760)	(2,904)
6	Non Interest Income	2,011	954	8,210	5,654
	6.1. Foreign Currency Dealings and Translation Gains/(Loss)	581	217	3,629	1,765
	6.2. Fees and Commissions 6.3. Dividend Income	715	402	2,106	1,489 37
	6.4. Other Operating Income	715	335	2.474	2,364
7	Non Interest Expense	(7,902)	(10,522)	(31,461)	(34,308)
	7.1.1 Salaries and benefits	(2,851)	(2,928)	(12,010)	(11,410)
	7.1.2 Fees and Commission	-	-	-	-
8	7.3. Other Operating Expenses Operating Income/(Loss)	(5,050)	(7,594)	(19,450) 676	(22,898)
-					
9 10	Income Tax Provision Net Income/(Loss) After Income Tax	(53)	(59)	(210)	(235)
		88	(10,714)	466	(12,979)
11	Other Comprehensive Income	-	-	-	-
12	Total comprehensive income/(loss) for the year	88	(10,714)	466	(12,979)
13	Number of Employees	194	171	194	171
14	Basic Earnings Per Share	0.00	(0.52)	0.00	(0.36)
15 16	Diluted Earnings Per Share Number of Branches	- 6	- 6	- 6	- 6
10		0	0		Ű
SELI	ECTED PERFORMANCE INDICATORS				
(1)	Return on Average Total Assets	0.20%	-16.28%	0.24%	-4.87%
	Return on Ordinary Shareholders' Funds	0.74%	-88.45%	0.97%	-26.79%
	Non Interest Expense to Gross Income	97.22%	821.55%	94.56%	148.01%
(IV)	Net Interest Income to Average Earning Assets	11.46%	0.63%	11.74%	8.41%

	(A		
Current Year Previous Year Jummulative Cummulative fits/Losses Profits/Losses Net income (loss) HDec-24 31-Dec-23 Adjustment for:	ting activit		
39,980 42,455 - Impairment/amortizz (Y4,820) (24,628) - net change in loans a 25,060 17,526 - gain/loss on sale of a 626 1,287 - net change in deposit (1,760) (2,894) - net change in short t	nd advance: ssets s erm negotia		
a, 20 b, 604 - net change in other a 3, 629 1,765 - net change in other a 2,106 1,489 - tax paid - 37 - Net change in SMR 2,474 2,384 Net cash provided(us)	- net change in other assets - tax paid - Net change in SMR Net cash provided(used) by ope Cash flow from investing activit		
(31,460) (34,306) (12,010) (11,410) - - (13,450) (22,888) 976 (12,744) (200) (225) 468 (12,979) Net cash provided (use	ts fixed asset: Ig securities non-dealing		
466 (12,979) III Cash flow from finance Repayment of long-ter Proceeds from issuand Proceeds from issuand Payment of cash divide Net change in other bo Issue of preference sh Net cash provided (Us	m debt ce of long te ce of share o ends rrowings ares		

CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 DECEMBER 2024 (Amounts in Million Shillings)

		Current Quarter	Previous Quarter	
		31-Dec-24	30-Sep-24	
1	Cash flow from operating activities:			
	Net income(loss)	141	211	
	Adjustment for:			
	- Impairment/amortization	85	884	
	 net change in loans and advances 	(6,797)	(9,099)	
	- gain/loss on sale of assets	-	-	
	- net change in deposits	(2,074)	32,350	
	 net change in short term negotiable securities 	(1,771)	7,983	
	 net change in other liabilities 	(578)	(728)	
	- net change in other assets	10,933	(13,281)	
	- tax paid	(53)	(53)	
	- Net change in SMR	-	-	
	Net cash provided(used) by operating activities	(113)	18,266	
Ш.	Cash flow from investing activities:			
	Dividend received	-	-	
	Purchase of fixed assets	(1,106)	(828)	
	Proceeds from sale of fixed assets	-	-	
	Purchase of non-dealing securities	-	-	
	Proceeds from sale of non-dealing securities	-	-	
	Others(specify)	-	-	
	Net cash provided(used) by investing activities	(1,106)	(828)	
ш	Cash flow from financing activities:			
	Repayment of long-term debt	-	-	
	Proceeds from issuance of long term debt	-	-	
	Proceeds from issuance of share capital	-	-	
	Payment of cash dividends	-	-	
	Net change in other borrowings	-	94	
	Issue of preference shares	-	-	
	Net cash provided (used) by financing activities	-	94	
IV	Cash and cash equivalents:			
	Net increase (decrease) in cash and cash equivalents	(1,219)	17,532	
	Cash and cash equivalents at the beginning of the quarter	42,359	24,827	
	Cash and cash equivalents at the end of the quarter	41,140	42,359	

220,000	220,202								
47,506	48,513	CONDENSED STATEMENT OF	CHANGE	S IN E	QUITY AS	AT 31	DECEMBER	202	4
								• -	
		, (Amo	unts in m	llion	shillings)				
159,426	159,426			Share		Distributable	General Provision		
2,131	3,233		Share Capital	Premium	Retained Earnings	Reserve	Reserve	Others	Total
(115,743)	(115,175)	Current Year 2024							
466	377	Balance as at the beginning of the year	139,306	· ·	(133,683)	-		3,233	8,856
1,227	652	Profit for the year		-	466	-		· ·	466
-	-	Issue of share	20,120		-	-		· ·	20,120
47,506	48,513	Other Comprehensive Income	-	· ·		-		· ·	-
47,500	40,015	Transactions with owners	-	· ·				· ·	
		Dividends Paid	-	· ·	-	-		· ·	-
		Regulatory Reserve General Provision Reserve	-	-	(1,227)	1,227		· ·	-
31,949	27,325	Others	-		- 19.167			(1,102)	- 18.065
6,978	6,803	Balance as at the end of the current period	159,426		(115.278)	1.227		2,131	47,506
6,012	5,353		100,420		(10,270)	1,667		2,101	47,000
-	-	Previous Year 2023							
		Previous Year 2023 Balance as at the beginning of the year	122,954		(120,704)			3.018	5,268
		Profit for the year	122,854		(120,704) (12.979)	-		3,018	(12,979)
17.33%	17.47%	Issue of share	16,352		(12,070)		-		16.352
4.26%	4.34%	Other Comprehensive Income	-					l .	-
75.39%	71.57%	Transactions with owners		· .				· ·	
75.39% 57.98%		Dividends Paid		· ·	-			· ·	
	54.80%	Regulatory Reserve		-	-	-		215	215
79.15%	79.06%	General Provision Reserve			-	-		· ·	•
-0.95%	17.31%	Others		-	-	-		-	
-1.32%	12.95%	Balance as at the end of the previous period	139,306	-	(133,683)			3,233	8,856

Note: Following successful completion of acquisition t to A	ransaction, African Bankng Corporation Ta ccess Bank Tanzania Limited	nzania Limited I	nas changed its name
	Name	Signature	Date
Managing Director	I. John		30-January-25
Head of Finance	H. Kharbush		30-January-25
Head of Internal Audit	J. Kilato		30-January-25

We, the under- named, non executive members of the board of directors, attest to the correctness of the above statements. We declare that the above statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

	Name	Signature	Date
1 Director	P. Ishengoma		30-January-25
2 Director	B. Jonker		30-January-25

MINIMUM DISCLOSURES OF BANK CHARGES AND FEES

S(US\$ / EUR) PF I I NA I S0.00 £ S0.00 £ Tree I S0.00 £ S0.00 £ S0.00 £ S0.00 £ S0.00 £ S0.00 £	PERSONAL BANKING SAVINGS ACCOUNT IZZE Account Opening Fee Opening balance Minimum Operating Balance Monthy Service Fee FAHARI Account Opening Fee Opening balance Minimum Interest Bearing Balance Minimum Operating Balance
NA NA NA NA NA NA S0.00 £ 50.00 £ 50.00 £ S0.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 500.00	SAVINOS ACCOUNT ZZE Account Opening Fee Opening balance Minimum Operating Balance Minimum Interest Bearing Balance FAHARI Account Opening Fee Opening balance Minimum Operating Balance Minimum Operating Balance
NA NA NA NA Free 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00	SAVINGS ACCOUNT ZZE Account Opening Fee Opening balance Minimum Interest Bearing Balance Monthly Service Fee FAHARI Account Opening Fee Opening balance Minimum Openating Fee Opening balance Minimum Operating Balance
NA NA NA NA Free 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00	ZZE Account Opening Fee Opening balance Minimum Interest Bearing Balance Monthly Service Fee FAHARI Account Opening Fee Opening balance Minimum Interest Bearing Balance Monthly Service Fee FAHARI Account Opening Fee Opening balance Minimum Operating Balance
NA NA NA NA Free 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00	Account Opening Fee Opening balance Minimum Operating Balance Minimum Interest Bearing Balance Monthly Service Fee FAHARI Account Opening Fee Opening balance Minimum Operating Balance
NA NA NA NA Free 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00	Opening balance Minimum Operating Balance Minimum Interest Bearing Balance Monthly Service Fee FAHARI Account Opening Fee Opening balance Minimum Operating Balance
NA NA NA Free 50.00 £ 100.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 500.00	Minimum Operating Balance Minimum Interest Bearing Balance Monthly Service Fee FAHARI Account Opening Fee Opening balance Minimum Operating Balance
NA NA Free 50.00 £ 100.00 2.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 50.00 £ 500.00	Minimum Interest Bearing Balance Monthly Service Fee FAHARI Account Opening Fee Opening balance Minimum Operating Balance
NA Free 50.00 £ 50.00 £ 100.00 £ 2.00 £ Free 50.00 £ 50.00 £	Monthly Service Fee FAHARI Account Opening Fee Opening balance Minimum Operating Balance
Free 50.00 £ 50.00 £ 100.00 £ 2.00 £ Free 50.00 £ 50.00 £	FAHARI Account Opening Fee Opening balance Minimum Operating Balance
50.00 £ 50.00 £ 100.00 £ 2.00 £ Free 50.00 £ 50.00 £	Account Opening Fee Opening balance Minimum Operating Balance
50.00 £ 50.00 £ 100.00 £ 2.00 £ Free 50.00 £ 50.00 £	Account Opening Fee Opening balance Minimum Operating Balance
50.00 £ 50.00 £ 100.00 £ 2.00 £ Free 50.00 £ 50.00 £	Opening balance Minimum Operating Balance
50.00 £ 100.00 £ 2.00 £ Free 50.00 £ 50.00 £ 50.00 £ 50.00 £	Minimum Operating Balance
100.00 £ 2.00 £ Free 50.00 £ 50.00 £ 50.00 £	
2.00 £ Free 50.00 £ 50.00 £ 500.00 £	Minimum Interest Rearing Balance
Free 50.00 £ 50.00 £ 500.00 £	· · · · · · · · · · · · · · · · · · ·
50.00 £ 50.00 £ 500.00 £	Monthly Service Fee
50.00 £ 50.00 £ 500.00 £	MWANGAZA JUNIOR ACCOUNT
50.00 £ 50.00 £ 500.00 £	
50.00 £ 500.00 £	Account Opening Fee Opening balance
500.00 £	Upening balance Minimum Operating Balance
	Minimum Operating Balance
Free	minimum interest Bearing Balance Monthly Service Fee (1 free w/drawal per quarter)
2.00 £	Monthly Service Fee (I free w/drawal per quarter) Extra fee for more than 1 w/drawal per quarter
2.00 £	Extra ree for more than i wrutaWal per quarter
	WEKEZA SAVINGS ACCOUNT (BALANCE BUILD UP)
Free	Account Opening Fee
Free	Account Opening Fee Opening balance
NIL	Minimum Operating Balance
25.00	Minimum Interest Bearing Balance
Free	Monthly Service Fee*
1100	
	CURRENT ACCOUNT
	AMANA
N/A	Account Opening Fee
N/A	Opening balance
N/A	Minimum Operating Balance
N/A	Minimum Interest Bearing Balance
N/A	Monthly Service Fee*
1	
	MARIDHAWA
Free	Account Opening Fee
25.00 £	Opening balance
5.00 £	Minimum Operating Balance
NA	Minimum Interest Bearing Balance
10.00 £	Monthly Service Fee*
	PREMIUM
Free	Account Opening Fee
30.00 £	Opening balance
NIL	Minimum Operating Balance
NA	Minimum Interest Bearing Balance
10.00 £	Monthly Service Fee*
	SME BANKING
	AMANA BIZ ACCOUNTS
	Account Opening Fee
Free	Opening balance
50.00 £	Minimum Operating Balance
50.00 £ 100.00 £	Minimum Interest Bearing Balance
50.00 £ 100.00 £ NA	Monthly Service Fee*
50.00 £ 100.00 £	
50.00 £ 100.00 £ NA	SME TIERED CURRENT ACCOUNT
50.00 £ 100.00 £ NA 15.00 £	Account Opening Fee
50.00 £ 100.00 £ NA 15.00 £ Free	
50.00 £ 100.00 £ NA 15.00 £ Free 100.00	Opening balance
50.00 £ 100.00 £ NA 15.00 £ Free 100.00 1,000.00	Opening balance Minimum Operating Balance
50.00 £ 100.00 £ NA 15.00 £ Free 100.00 1.000.00 5.000.00	Opening balance Minimum Operating Balance Minimum Interest Bearing Balance
50.00 £ 100.00 £ NA 15.00 £ Free 100.00 1,000.00	Opening balance Minimum Operating Balance
50.00 £ 100.00 £ NA 15.00 £ Free 100.00 1.000.00 5.000.00	Opening balance Minimum Operating Balance Minimum Interest Bearing Balance Monthly Service Fee*
50.00 £ 100.00 £ NA 15.00 £ Free 100.00 1.000.00 5.000.00 15.00	Opening balance Minimum Operating Balance Minimum Interest Bearing Balance Monthly Service Fee* JAMII CURRENT ACCOUNT
50.00 £ 100.00 £ NA 15.00 £ Free 100.00 1.000.00 1.000.00 1.000.00 Free Free Free	Opening balance Minimum Operating Balance Minimum Interest Bearing Balance Monthly Service Fee* JAMI CURRENT ACCOUNT Account Opening Fee
50.00 £ 100.00 £ NA 15.00 £ Free 100.00 1.000.00 1.000.00 15.00 Free Free Free Free	Opening balance Minimum Operating Balance Minimum Interest Bearing Balance Monthly Service Fee ¹ JAMII CURRENT ACCOUNT Account Opening Fee Opening balance
50.00 £ 100.00 £ NA 15.00 £ Free 100.00 1.000.00 1.000.00 1.000.00 Free Free Free	Opening balance Minimum Operating Balance Minimum Interest Bearing Balance Monthly Service Fee* JAMII CURRENT ACCOUNT Account Opening Fee
	Opening balance