AUDITED FINANCIAL STATEMENTS

REPORT OF THE CONDITION OF THE BANK PURSUANT TO SECTION 32 (3) OF THE BANKING AND FINANCIAL INSTITUTIONS ACT 2006.

AUDITED BALANCE SHEET AS AT 31st DEC 2025

(Amounts in Millions of Shillings)

		Current Year 31-Dec-25	Previous Year 31-Dec-24
A	**ASSETS**		
1	Cash	9,234	4,449
2	Balances with Bank of Tanzania	70,629	32,198
3	Investment in Government Securities	27,041	32,804
4	Balances with other banks and financial institutions	91,555	25,119
5	Cheques and Items for Clearing	-	-
6	Interbranch float items	-	-
7	Bills Negotiated	-	-
8	Customers Liabilities on Acceptances	-	-
9	Interbank Loans Receivables	-	-
10	Investment in Other Securities	-	-
11	Loans,Advances and Overdrafts	282,141	156,097
	(Net of Allowances for Probable Losses)		
12	Other Assets	41,750	14,700
13	Equity Investments	1,537	1,519
14	Underwriting accounts	-	-
15	Property, Plant and Equipment	10,103	4,939
16	**TOTAL ASSETS**	**533,989**	**271,824**
B	**LIABILITIES**		
17	Deposits From Other Banks and financial institutions	89,743	43,902
18	Customer Deposits	355,609	173,242
19	Cash letters of credit	-	-
20	Special deposits	-	-
21	Payment Orders/ transfers payable	-	-
22	Bankers Cheques and Drafts Issued	-	-
23	Accrued Taxes and Expenses payable	-	-
24	Acceptances Outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	-	-
27	Other Liabilities	13,285	3,817
28	Borrowings	6,517	6,517
29	**TOTAL LIABILITIES**	**465,154**	**227,478**
30	**NET ASSETS/(LIABILITIES)**	**68,835**	**44,346**
C	**CAPITAL AND RESERVES**		
31	- Paid - up Share Capital	180,201	105,114
32	- Preference share capital	-	54,312
33	- General Provision Reserve	-	1,269
34	- General banking risk reserve	-	-
35	- Retained Earnings	(114,892)	(118,422)
36	- Other capital accounts	3,526	2,074
37	- Minority Interest	-	-
38	**TOTAL SHAREHOLDERS FUNDS**	**68,835**	**44,346**
39	Contingent Liabilities	34,407	31,949
40	Non performing loans and advances	8,748	6,978
41	Allowances for impairment	8,058	4,743
42	Other non performing assets	-	-
D	**PERFORMANCE INDICATORS**		
(I)	Shareholders Funds to Total Assets	12.89%	16.31%
(ii)	Non performing Loans & Advances to total gross loans	3.02%	4.34%
(iii)	Gross Loans and Advances to Total Deposits	65.16%	74.07%
(iv)	Loans and Advances to Total Assets	54.35%	59.17%
(v)	Earning Assets to Total Assets	75.05%	78.73%
(vi)	Deposit Growth	105.26%	17.80%
(vii)	Assets growth	96.45%	-9.60%

ACCESS BANK TANZANIA LIMITED (FORMERLY KNOWN AS AFRICAN BANKING CORPORATION TANZANIA LIMITED)
AUDITED INCOME STATEMENT FOR THE YEAR ENDED 31st DEC 2025
(Amounts in Million Shillings)

		Current Year Cummulative Profits/Losses	Previous Year Cummulative Profits/Losses
		31-Dec-25	**31-Dec-24**
1	Interest Income	51,561	40,198
2	Interest Expense	(21,898)	(14,579)
3	**Net Interest Income (1 minus 2)**	**29,663**	**25,620**
4	Bad Debts Written Off	-	-
5	Impairment losses on Loans and Advances	(2,656)	(4,722)
6	**Non Interest Income**	**13,917**	**8,498**
	6.1. Foreign Currency Dealings and Translation Gains/(Loss)	4,957	3,304
	6.2. Fees and Commissions	5,361	2,897
	6.3. Dividend Income	-	-
	6.4. Other Operating Income	3,599	2,297
7	**Non Interest Expense**	**(36,462)**	**(31,830)**
	7.1.1 Salaries and benefits	(17,291)	(11,979)
	7.1.2 Fees and Commission	(2,559)	(2,706)
	7.3. Other Operating Expenses	(16,611)	(17,145)
8	**Operating Income/(Loss)**	**4,461**	**(2,434)**
9	Income Tax Provision	(2,200)	(225)
10	**Net Income/(Loss) After Income Tax**	**2,262**	**(2,659)**
11	**Fair value adjustment on available for sale securities**	**1,470**	**(1,160)**
12	**Deferred tax relating to fair value adjustment**	**-**	**-**
13	**Total comprehensive profit/(loss) for the year**	**3,732**	**(3,818)**
14	Number of Employees	274	193
15	Basic Earnings Per Share	0.14	(0.25)
16	Diluted Earnings Per Share	0	0
17	Number of Branches	10	6
SELECTED PERFORMANCE INDICATORS			
(I)	Return on Average Total Assets	1.11%	-0.85%
(ii)	Return on Ordinary Shareholders' Funds	6.48%	-5.49%
(iii)	Non Interest Expense to Gross Income	83.67%	93.29%
(iv)	Net Interest Income to Average Earning Assets	9.28%	10.68%

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DEC 2025
(Amounts in Millions of Shillings)

		Current Year 31-Dec-25	Previous Year 31-Dec-24
I	**Cash flow from operating activities:**		
	Net income (loss)	4,461	(2,434)
	Adjustment for:		
	- Impairment/amortization	7,603	8,927
	- net change in loans and advances	(142,678)	(34,498)
	- gain/loss on sale of assets	-	-
	- net change in deposits	245,554	22,751
	- net change in short term negotiable securities	4,763	8,106
	- net change in other liabilities	10,577	(1,297)
	- net change in other assets	(1,566)	(2,513)
	- net change in balance with other banks	4,613	(77,990)
	- Exchange losss on borrowing and leases	109	(46)
	- Interest income	(51,561)	(40,198)
	- Interest expense	21,898	14,579
	- Interest received	54,346	52,492
	- Interest payment on leases	(86)	(74)
	- Interest paid to depositors, lenders and borrowings	(18,239)	(13,317)
	- tax paid	(1,961)	(210)
	- Net change in SMR	(11,668)	(883)
	Net cash provided(used) by operating activities	**126,165**	**(66,605)**
II	**Cash flow from investing activities:**		
	Dividend received	-	-
	Purchase of fixed assets	(33,875)	(4,900)
	Proceeds from sale of fixed assets	-	17
	Purchase of non-dealing securities	-	-
	Proceeds from sale of non-dealing securities	-	-
	Others (specify)	-	-
	Net cash provided(used) by investing activities	**(33,875)**	**(4,884)**
III	**Cash flow from financing activities:**		
	Repayment of long-term debt	-	-
	Proceeds from issuance of long term debt	-	-
	Proceeds from issuance of share capital	-	-
	Payment of cash dividends	-	-
	Net change in other borrowings	(19,294)	21,333
	Issue of ordinary shares	20,775	-
	Payment to principal portion of lease liability	(1,347)	(657)
	Net cash provided (used) by financing activities	**134**	**20,676**
IV	**Cash and cash equivalents:**		
	Net increase (decrease) in cash and cash equivalents	92,424	**-50,812**
	forex in cash	-	(166)
	Cash and cash equivalents at the beginning of the year	52,082	103,060
	Cash and cash equivalents at the end of the year	**144,506**	**52,082**

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31st DECEMBER 2025

	Share Capital	Preference Shares	Retained Earnings	Non - Distributable Reserve	General Provision Reserve	Fair Value Reserve	Total
Current Year 2025							
Balance as at the beginning of the year	**105,114**	**54,312**	**(118,422)**	**1,269**	**-**	**2,074**	**44,346**
Profit for the year	-	-	2,262	-	-	-	**2,262**
Issue of share	20,775	(54,312)	-	-	-	-	**(33,537)**
Other Comprehensive Income	-	-	-	-	-	-	**-**
Transactions with owners	-	-	-	-	-	-	**-**
Dividends Paid	-	-	-	-	-	-	**-**
Regulatory Reserve	-	-	1,269	(1,269)	-	-	**-**
General Provision Reserve	-	-	-	-	-	-	**-**
Others	54,312	-	-	-	-	1,452	**55,764**
Balance as at the end of the current period	**180,201**	**-**	**(114,892)**	**-**	**-**	**3,526**	**68,835**
Previous Year 2024							**-**
Balance as at the beginning of the year	**105,114**	**34,192**	**(133,699)**	**-**	**-**	**3,233**	**8,840**
Impact of correction of errors	-	-	-	-	-	-	**-**
Profit for the year	-	-	(2,659)	-	-	-	**(2,659)**
Issue of share	-	20,120	-	-	-	-	**20,120**
Other Comprehensive Income	-	-	-	-	-	-	**-**
Transactions with owners	-	-	-	-	-	-	**-**
Dividends Paid	-	-	-	-	-	-	**-**
Regulatory Reserve	-	-	(1,269)	1,269	-	-	**-**
General Provision Reserve	-	-	-	-	-	-	**-**
Others	-	-	19,205	-	-	(1,160)	**18,045**
Balance as at the end of the previous period	**105,114**	**54,312**	**(118,422)**	**1,269**	**-**	**2,074**	**44,346**

The above extracts are from the Financial Statements of the Bank for the year ended 31st December 2025, which have been prepared in accordance with the International Financial Reporting Standards (IFRS) and the provisions of the Tanzania Companies Act, 2002. The Financial Statements were audited by Ernst & Young (Certified Public Accountants) and received unqualified audit report.

The Financial Statements were approved by the Board of Directors on 15th March, 2025 and signed on their behalf by:

I. John
(Managing Director) — Signed on 15th March 2026

Mr. P. Ishengoma
(Director) — Signed on 15th March 2026